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LOCAL REAL ESTATE DEVELOPMENT COMPANY CELEBRATES GROUND BREAKING OF MONTCHANIN CORPORATE CENTER ADDITION

Newport, DE, 1BMarch 12, 2019–Pettinaro and guests will join together to celebrate the ground breaking of the new addition to be built at the Montchanin Corporate Center in Greenville, DE on Wednesday, March 13, 2019.

Gregory Pettinaro, CEO, will be welcoming Bessemer Trust and the Glenmede Trust Company as new tenants who will be occupying the newly constructed addition. “I am pleased we have this chance to construct the final addition at 20 Montchanin. With the signing of two trust companies, it strengthens 20 Montchanin to be the only true Class “A” building in the Greenville area.” | Gregory Pettinaro, CEO

The Addition will add over 30,000 SF within 2 stories and a terrace level to this beautiful Class “A” Office Building located at 20 Montchanin Road. Bessemer Trust has leased a suite on the first floor and Glenmede Trust has leased the entire second floor of the addition. The remaining spaces are currently available for lease when construction ends. The Montchanin Corporate Center has been a business icon in Greenville for several decades and continues to be the preeminent high-end Class A office space in the market. Construction will be completed by the affiliated Pettinaro Construction Company, Inc. and is estimated to be finished in the Fall of this year.

“Glenmede has been serving clients from its Delaware office for over 20 years. This move reflects our sustained commitment to the community and will allow us to continue to grow and provide exceptional client service,” said Geoff Rogers, Regional Director of Glenmede’s Wilmington office.

Bessemer Trust and The Glenmede Trust Company will be joining 25 current tenants in the building. The existing tenants encompass a wide variety of financial services, investment management, legal services, and other prominent businesses in the region.

For more information on Pettinaro, please visit www.pettinaro.com. For press release information, please contact Gregory Pettinaro by email at gpettinaro@pettinaro.com or by phone at (302) 999-0708.



Privately owned and independent, Bessemer Trust is a multifamily office that has served individuals and families of substantial wealth for more than 111 years. Through comprehensive wealth planning, investment management, and family office services, we help clients achieve peace of mind for generations.

Glenmede Trust is a company of reliable stewards who seek to provide innovative solutions and the highest level of investment and wealth management services to serve the best interests of our clients: individuals, families, endowments, foundations, institutional investors and consultants throughout the United States.

Pettinaro is a family owned and operated full service real estate company. The company was founded in 1965 by Verino Pettinaro, who still works today while his son Greg Pettinaro leads the way as CEO. The current portfolio consists of approximately 4.5 million square feet of office, retail, and industrial properties as well as +/- 3,000 multifamily residential apartments and flexible lease term furnished units.

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